

Rice District  
 Budget for 2021 Comparison to PY Budget

	Proposed Budget 2021	Annualized Budget 2020	Increase/(Decrease)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
District Tax Income	\$ 1,580,849	\$ 1,583,148	\$ (2,299)
District Sales Tax Income	\$ 388,244	\$ 388,244	\$ 0
Lease Revenue - EB Clinic	\$ 121,814	\$ 121,814	\$ (0)
Lease Revenue - RMC	\$ 1,111,296	\$ 1,111,296	\$ -
Rental Income	\$ -	\$ -	\$ -
Tobacco Settlement	\$ 51,600	\$ 51,600	\$ (0)
Interest & Dividends	\$ 9,233	\$ 9,233	\$ (0)
Grants	\$ 25,000	\$ 25,000	\$ -
Other Revenue	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 3,288,036</b>	<b>\$ 3,290,335</b>	<b>\$ (2,299)</b>
<b>Gross Profit</b>	<b>\$ 3,288,036</b>	<b>\$ 3,290,335</b>	<b>\$ (2,299)</b>
<b>Expense</b>			
Advertising	\$ -	\$ -	\$ -
Bond Issuance Costs	\$ -	\$ -	\$ -
Charitable Contributions	\$ 1,590,000	\$ 1,540,006	\$ 49,994
Insurance	\$ 6,193	\$ 5,967	\$ 226
Grant Repayment	\$ -	\$ -	\$ -
Other Operating Expenses: Bank Charges	\$ 120	\$ -	\$ 120
Other Operating Expenses: Box Rental	\$ 40	\$ 40	\$ -
Other Operating Expenses: Dues & Subscriptions	\$ 12	\$ 12	\$ -
Other Operating Expenses: Office Supplies	\$ -	\$ -	\$ -
Other Operating Expenses: Postage	\$ -	\$ -	\$ -
Professional Fees	\$ 18,400	\$ 19,240	\$ (840)
Taxes - other	\$ 81,016	\$ 82,392	\$ (1,376)
Training	\$ -	\$ -	\$ -
Travel - Conference	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 1,695,781</b>	<b>\$ 1,647,657</b>	<b>\$ 48,124</b>
<b>Net Ordinary Income</b>	<b>\$ 1,592,255</b>	<b>\$ 1,642,678</b>	<b>\$ (50,424)</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
Depreciation Expense	\$ 85,456	\$ 85,456	\$ (0)
Loss on Disposal of Assets	\$ -	\$ -	\$ -
Interest Expense	\$ 90,938	\$ 90,938	\$ 0
<b>Total Other Expense</b>	<b>\$ 176,394</b>	<b>\$ 176,394</b>	<b>\$ 0</b>
<b>Net Other Income</b>	<b>\$ (176,394)</b>	<b>\$ (176,394)</b>	<b>\$ (0)</b>
<b>Net Income</b>	<b>\$ 1,415,860</b>	<b>\$ 1,466,284</b>	<b>\$ (50,424)</b>