

Rice District Budget Comparison 2023 vs 2024

	Budget 2023	Budget 2024	Dollar Increase (Decrease)	% Increase (Decrease)
Ordinary Income/Expense				
Income				
District Tax Income	\$ 2,572,478	\$ 2,783,478	\$ 211,000	8%
District Sales Tax Income	\$ 474,744	\$ 536,711	\$ 61,967	12%
Lease Revenue - EB Clinic	\$ 121,814	\$ 121,814	\$ -	0%
Lease Revenue - RMC	\$ 1,111,296	\$ 1,111,296	\$ -	0%
Rental Income	\$ -	\$ -	\$ -	0%
Tobacco Settlement	\$ 70,946	\$ 61,565	\$ (9,382)	-15%
Interest & Dividends	\$ 6,801	\$ 41,472	\$ 34,671	84%
Grants	\$ -	\$ -	\$ -	0%
Other Revenue	\$ -	\$ -	\$ -	0%
Total Income	\$ 4,358,079	\$ 4,656,336	\$ 298,257	6%
Gross Profit	\$ 4,358,079	\$ 4,656,336	\$ 298,257	6%
Expense				
Advertising	\$ -	\$ -	\$ -	0%
Bond Issuance Costs	\$ -	\$ -	\$ -	0%
IGT expense	\$ 1,391,162	\$ 285,117	\$ (1,106,045)	-388%
Indigent Care Support		\$ 1,233,110	\$ 1,233,110	100%
Insurance	\$ 6,364	\$ 6,696	\$ 332	5%
Grant Repayment	\$ -	\$ -	\$ -	0%
Other Operating Expenses: Bank Charges	\$ -	\$ 30	\$ 30	100%
Other Operating Expenses: Box Rental	\$ 40	\$ 40	\$ -	0%
Other Operating Expenses: Dues & Subscriptions	\$ 12	\$ 12	\$ -	0%
Other Operating Expenses: Office Supplies	\$ 75	\$ 75	\$ -	0%
Other Operating Expenses: Postage	\$ -	\$ -	\$ -	0%
Professional Fees	\$ 19,980	\$ 30,857	\$ 10,877	35%
Taxes - other	\$ 137,590	\$ 126,372	\$ (11,218)	-9%
Training	\$ -	\$ -	\$ -	0%
Travel - Conference	\$ -	\$ -	\$ -	0%
Total Expense	\$ 1,555,224	\$ 1,682,309	\$ 127,086	8%
Net Ordinary Income	\$ 2,802,855	\$ 2,974,027	\$ 171,171	6%
Other Income/Expense				
Other Expense				
Depreciation Expense	\$ 72,108	\$ 72,108	\$ -	0%
Loss on Disposal of Assets	\$ -	\$ -	\$ -	0%
Interest Expense	\$ 55,875	\$ 56,176	\$ 301	1%
Total Other Expense	\$ 127,983	\$ 128,284	\$ 301	0%
Net Other Income	\$ (127,983)	\$ (128,284)	\$ (301)	0%
Net Income	\$ 2,674,872	\$ 2,845,743	\$ 170,871	6%