

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice does not apply to a taxing unit that has a de minimis rate.

PROPOSED TAX RATE	\$0.269000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.255779 per \$100
VOTER-APPROVAL TAX RATE	\$0.282394 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Rice Hospital District from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Rice Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Rice Hospital District is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 23, 2024 AT 7:00 PM AT RICE MEDICAL CENTER CONFERENCE ROOM, 600 SOUTH AUSTIN, RD. EAGLE LAKE, TX 77434.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Rice Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Rice Hospital District Board of Directors at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Joe Mike Spanihel
Joan Matthews
Joe McCreary
William "Billy" Hefner, III

Jamy Dingler
Mark Anderson, Sr.
Vicki Powers

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Audrey Schneider and Charles Huffman

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Rice Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Rice Hospital District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$.26900	\$.26900	Increase of 0%
Average homestead taxable value	\$80,009	\$88,828	Increase of 11.02%
Tax on average homestead	\$215.22	\$238.95	Increase of 11.02%
Total tax levy on all properties	\$2,948,216	\$3,129,424	increase of 6.14%

Indigent Health Care Compensation Expenditures (counties)

The Rice Hospital District spent \$906,590 from July 1, 2023, to June 30, 2024 on indigent health care compensation procedures at the increase minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0.

This increased the no-new-revenue maintenance and operations rate by \$.000000/\$100.

For assistance with tax calculations, please contact the tax assessor for Rice Hospital District at 979-732-8222 or marcellap@coloradocad.org or visit www.coloradocad.org for more information.